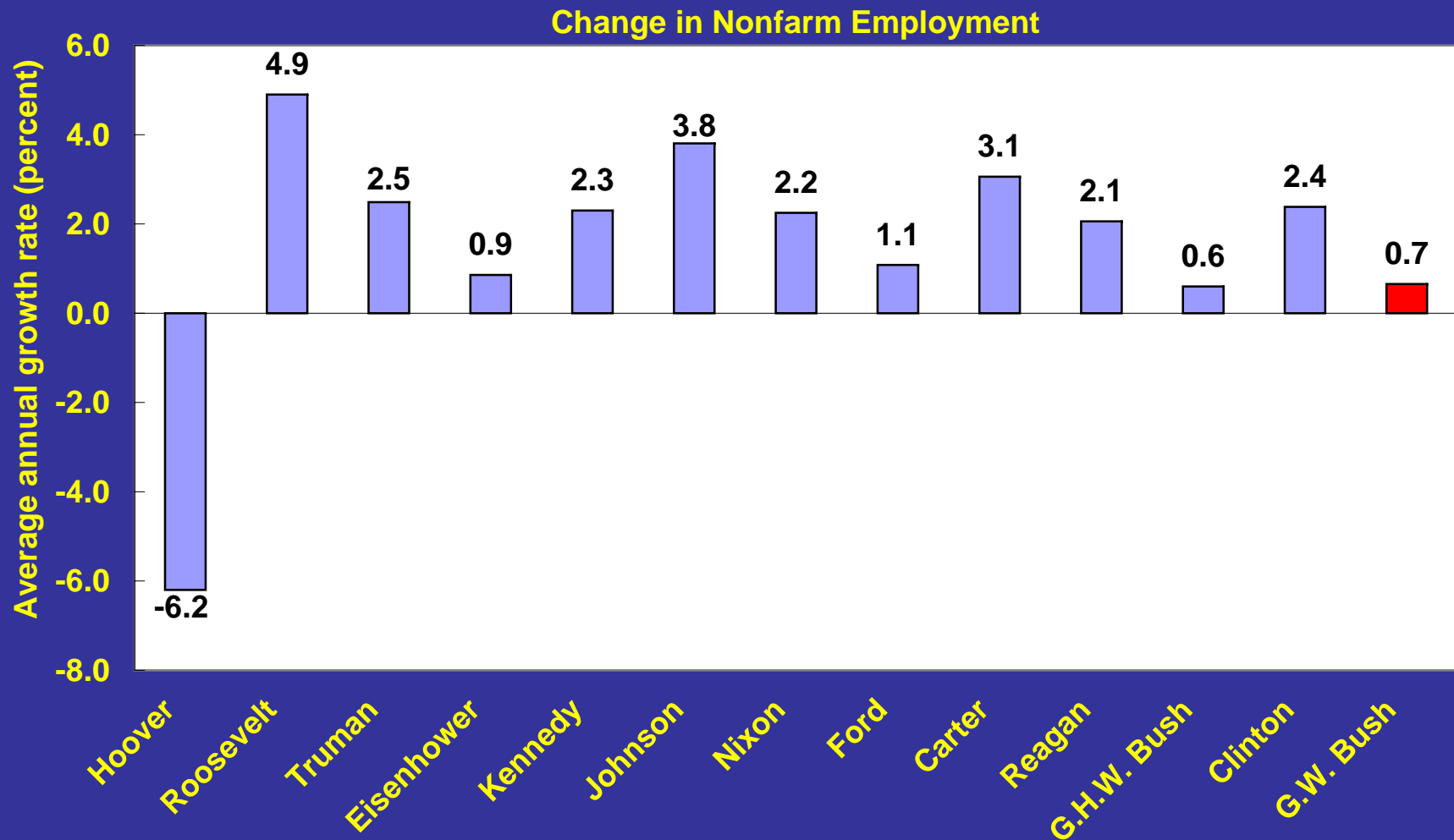


# The Bush Economy

## Job Growth Among the Slowest of Any Administration in over 70 Years

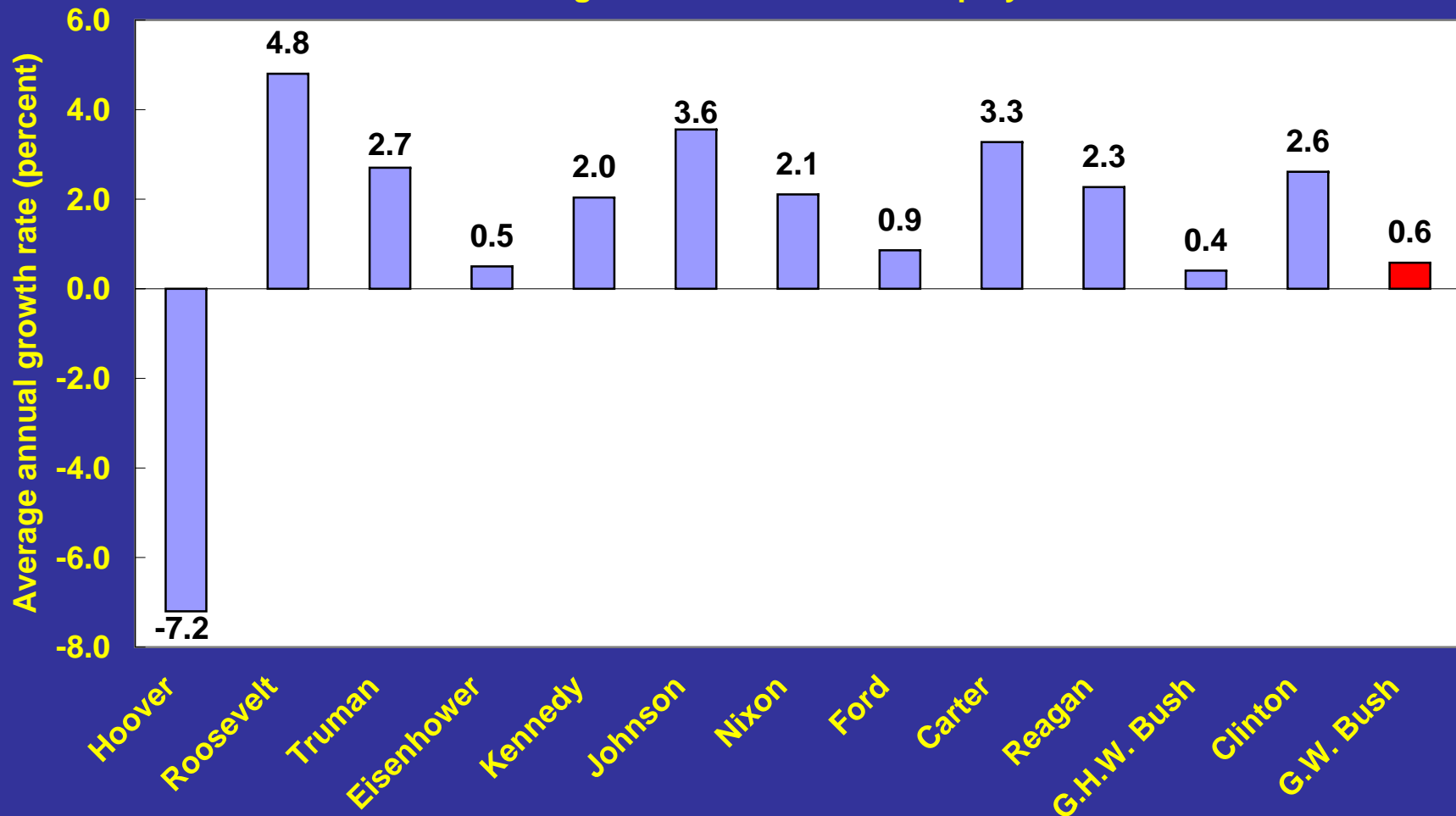


Source: Bureau of Labor Statistics, U.S. Department of Labor.

# The Bush Economy

## Private Sector Job Growth Among the Worst of Any Administration in over 70 Years

Change in Private Nonfarm Employment

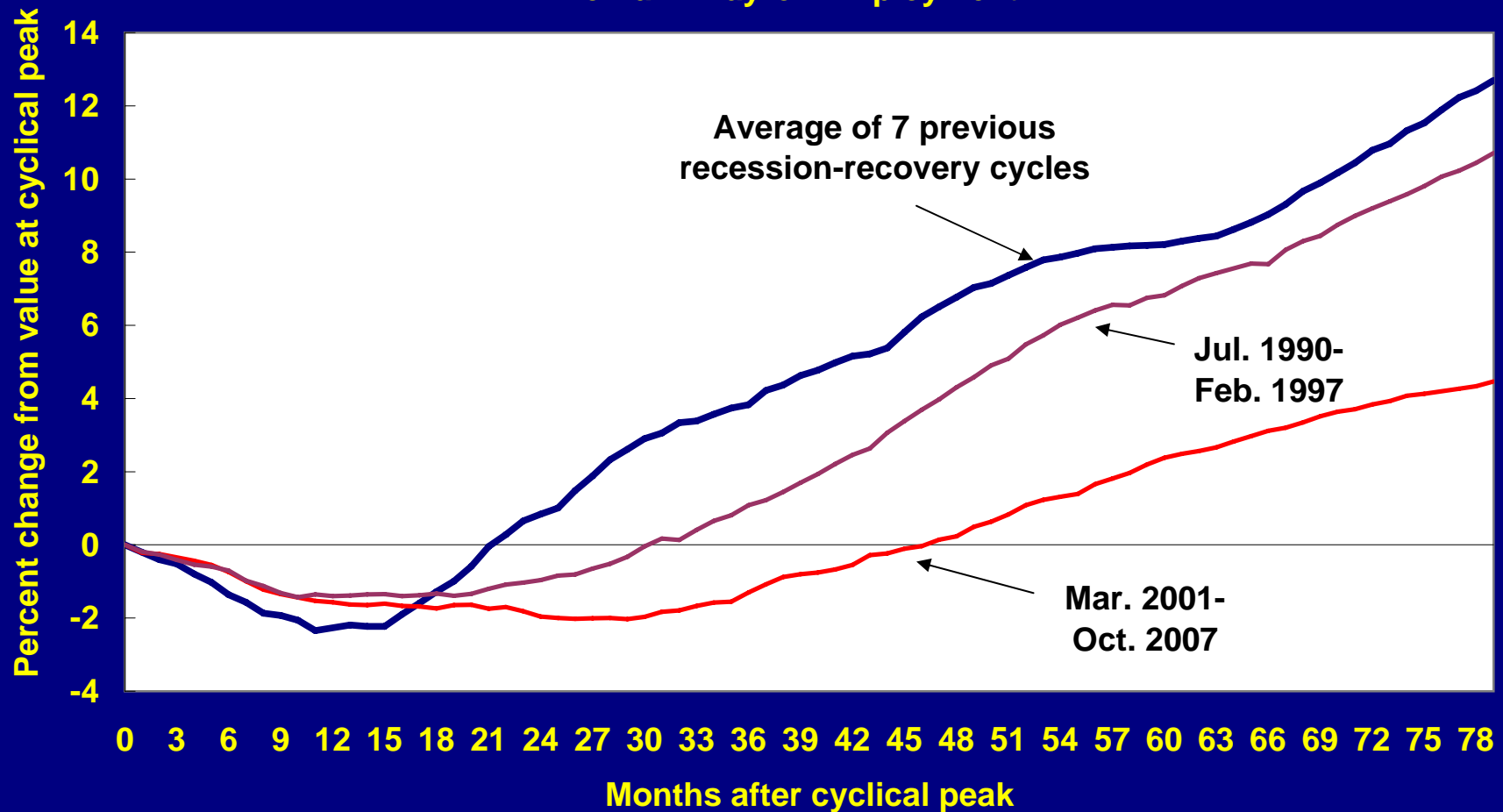


Source: Bureau of Labor Statistics, U.S. Department of Labor.

# The Bush Economy

## The Most Protracted Postwar Jobs Slump

### Nonfarm Payroll Employment



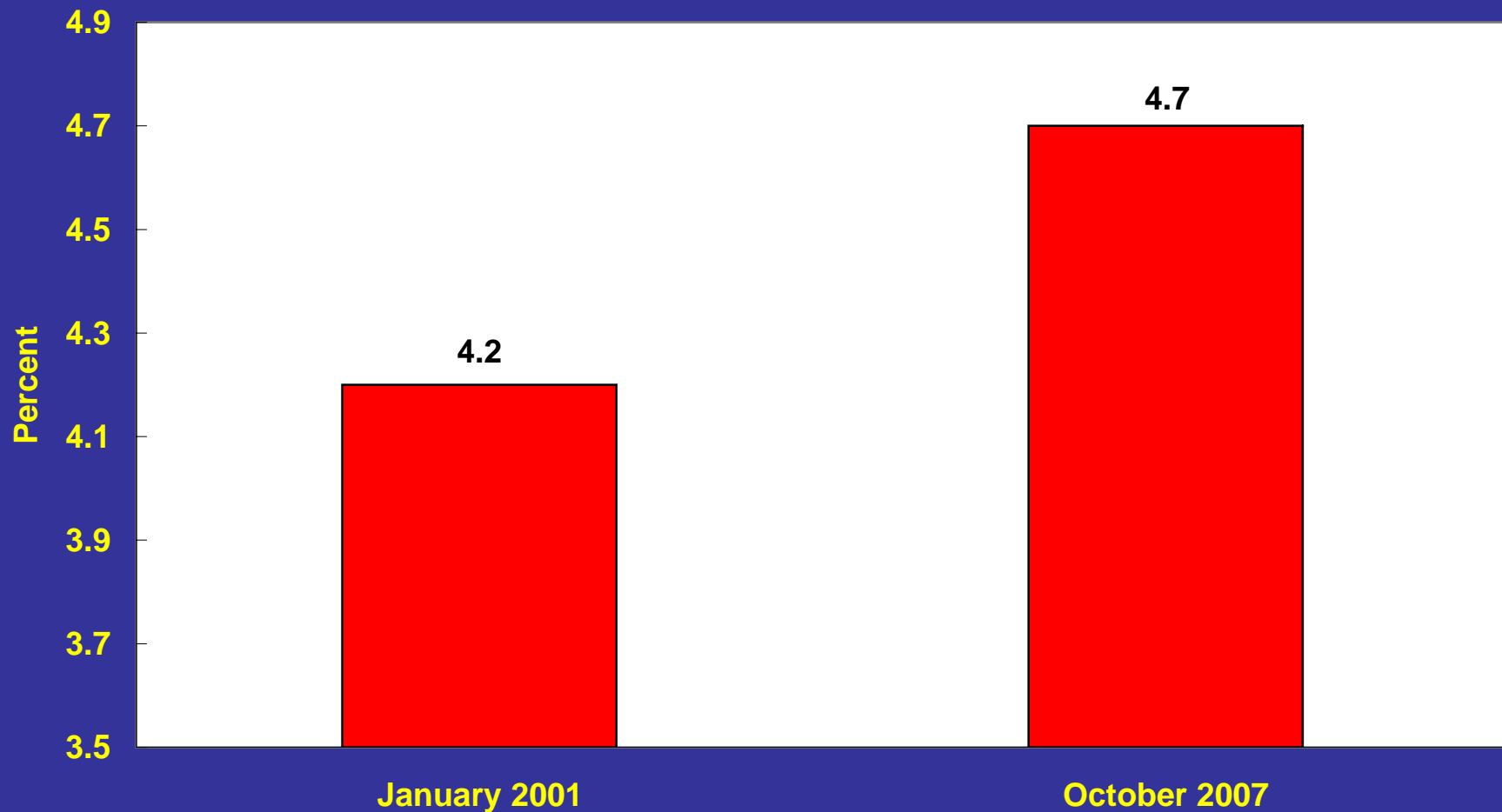
Sources: JEC Democratic Staff calculations using data from the U.S. Department of Labor and the National Bureau of Economic Research.

Note: Jan. 1980 recession is omitted from average as it overlaps with the next recession in Jul. 1981.

# The Bush Economy

## Unemployment Rate Up by 0.5 Percent

Civilian Unemployment Rate

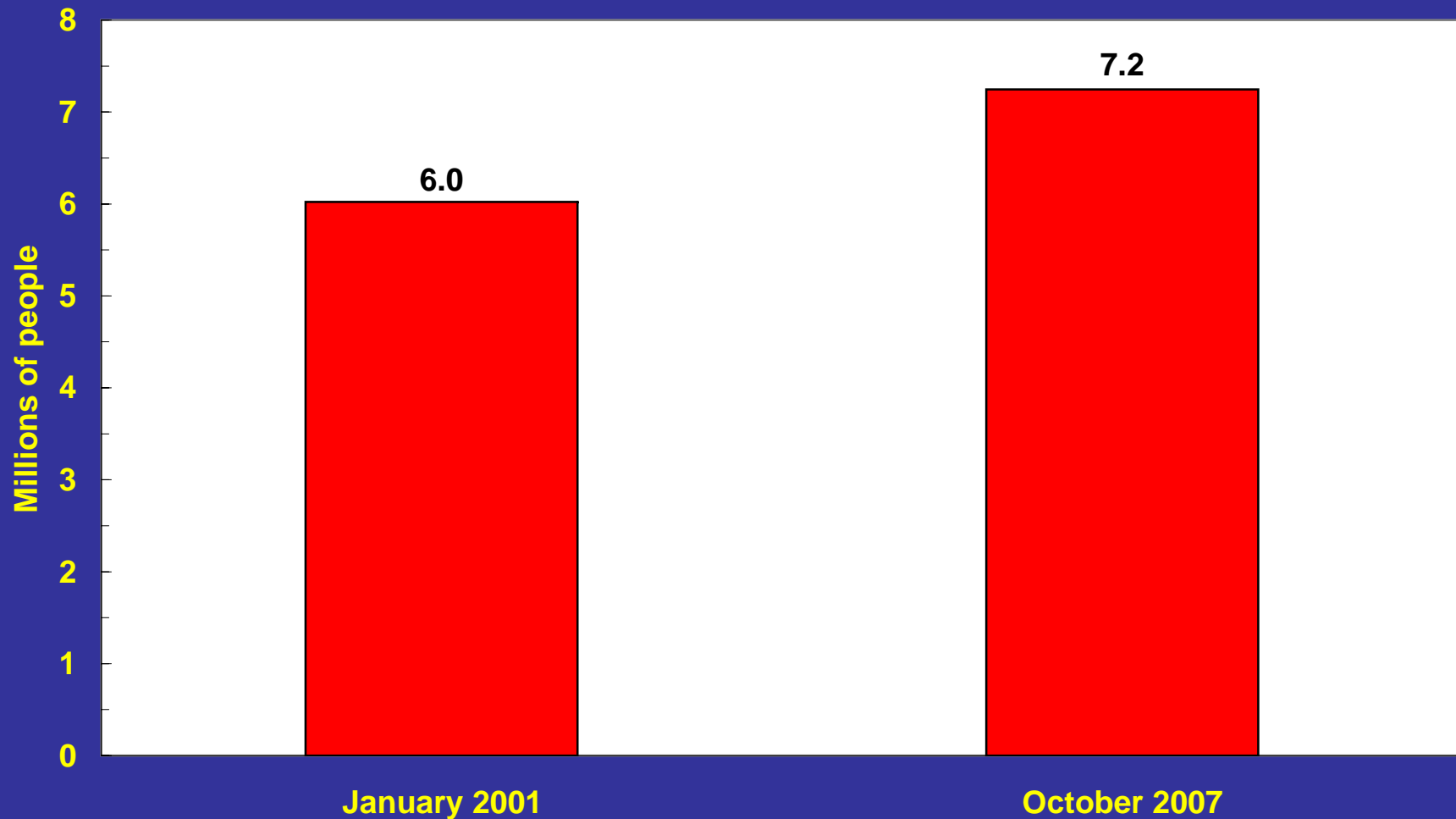


Source: Bureau of Labor Statistics, U.S. Department of Labor.

# The Bush Economy

## 1.2 Million More Unemployed Workers

Civilian Unemployment

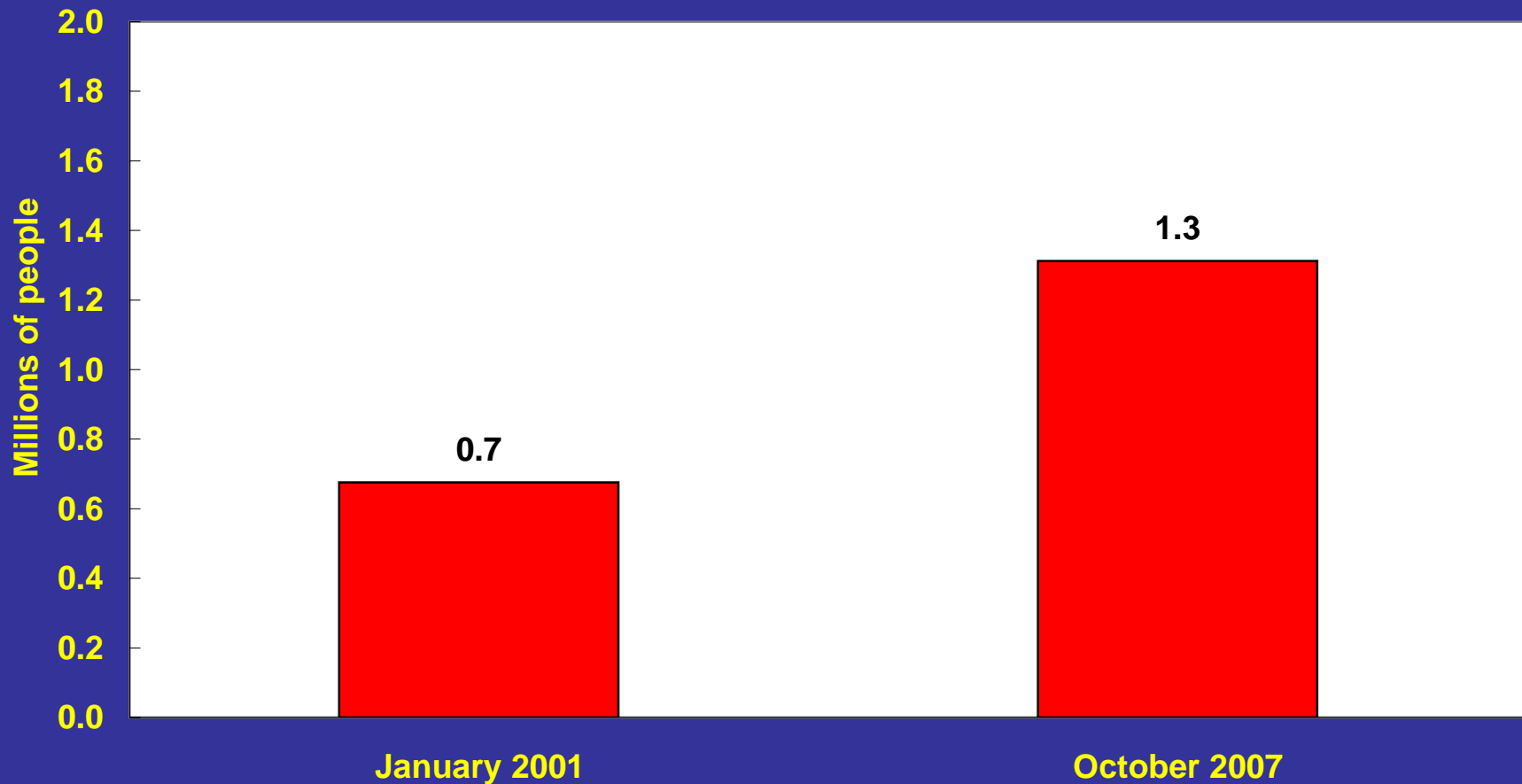


Source: Bureau of Labor Statistics, U.S. Department of Labor.

# The Bush Economy

## 94 Percent More Long-Term Unemployment

People Unemployed More than 26 Weeks

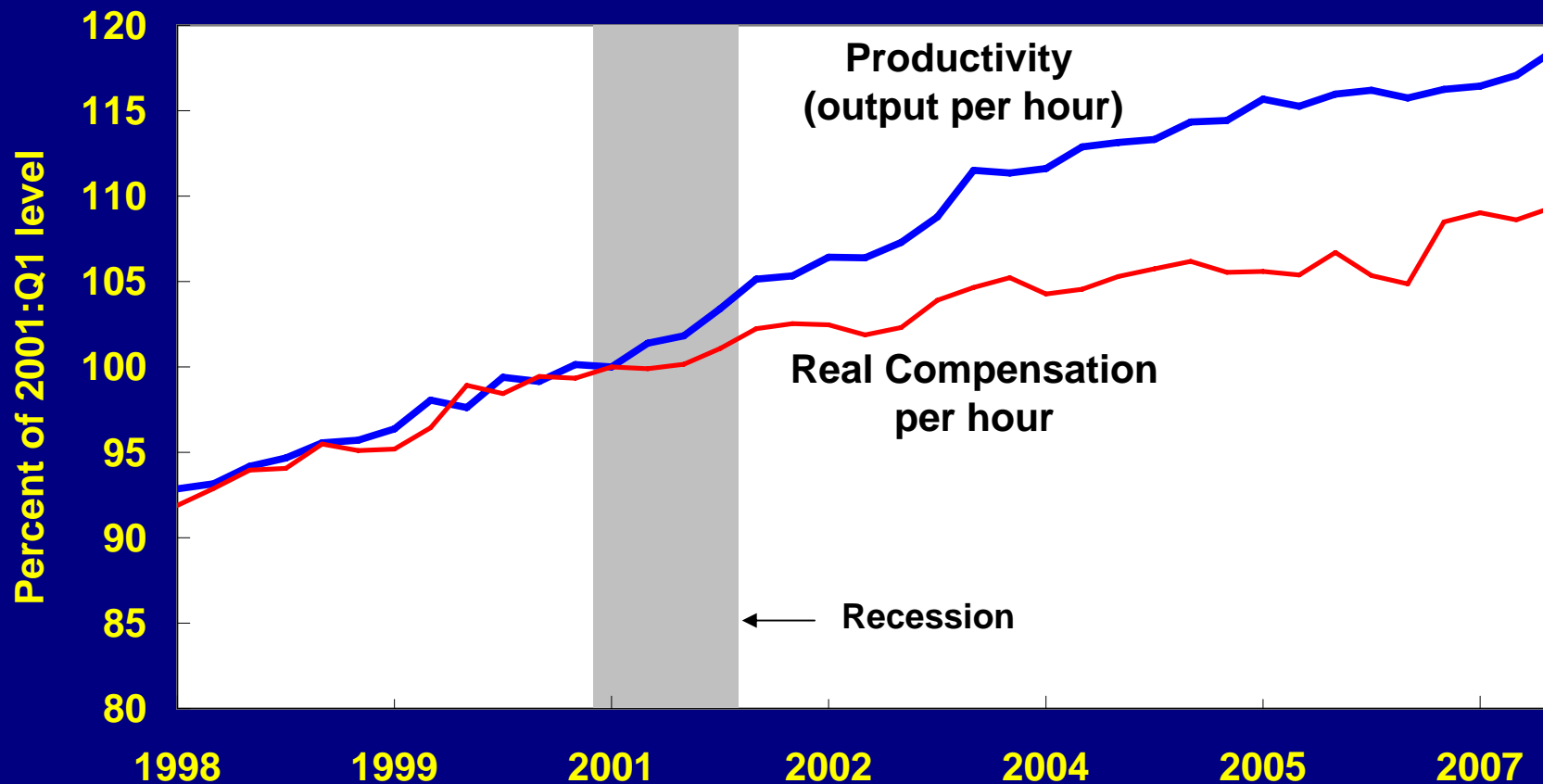


Source: Bureau of Labor Statistics, U.S. Department of Labor.

# The Bush Economy

## Employee Compensation Has Lagged Far Behind Productivity

Output per Hour and Real Compensation per Hour, Nonfarm Business Sector

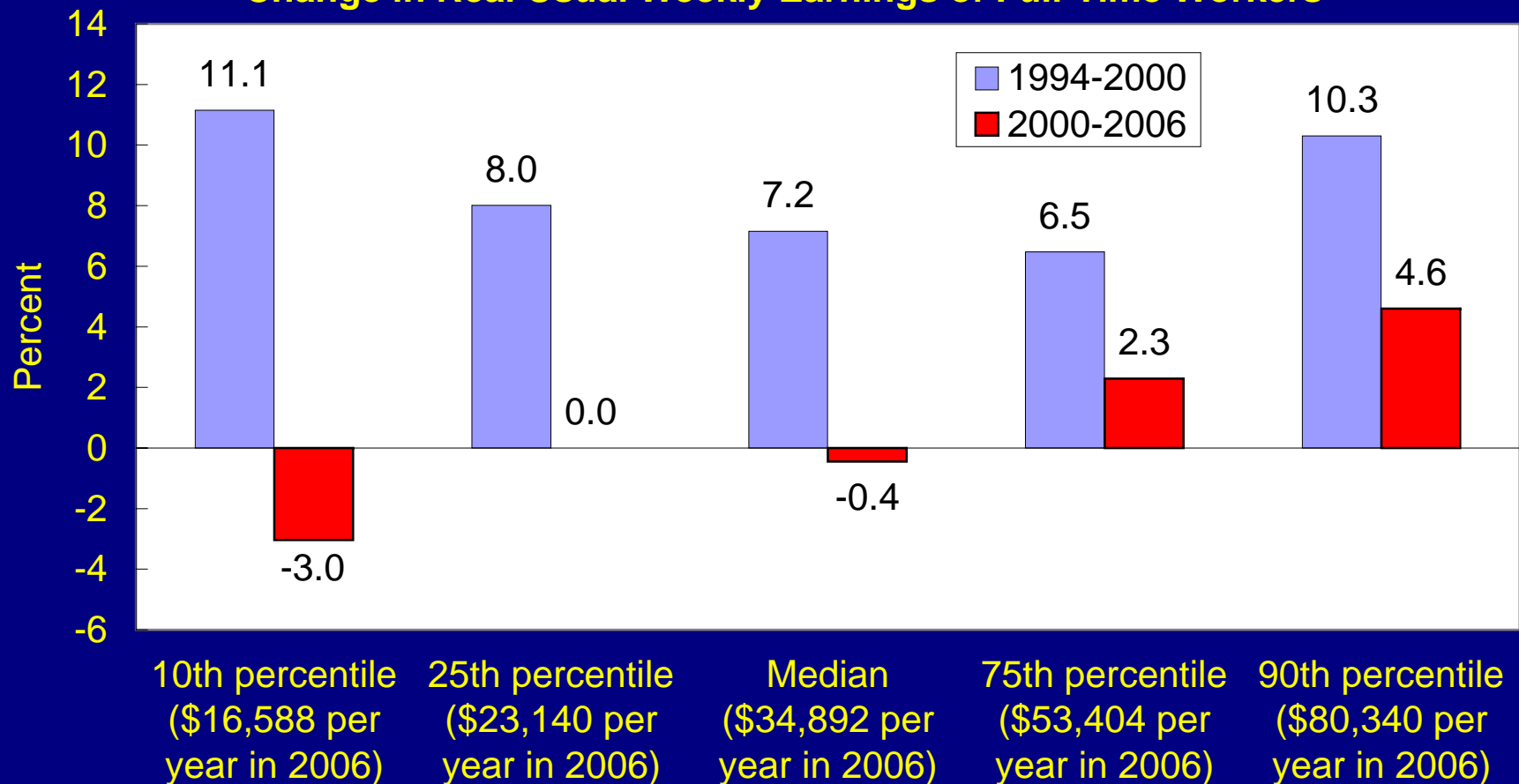


Source: JEC calculations based on data from the Bureau of Labor Statistics, U.S. Department of Labor and the National Bureau of Economic Research.

# The Bush Economy

## Real Earnings Growth Has Been Weaker and More Unequal Than It Was in the Late 1990s

Change in Real Usual Weekly Earnings of Full-Time Workers



Source: JEC staff calculations based on data from the Bureau of Labor Statistics, U.S. Department of Labor.

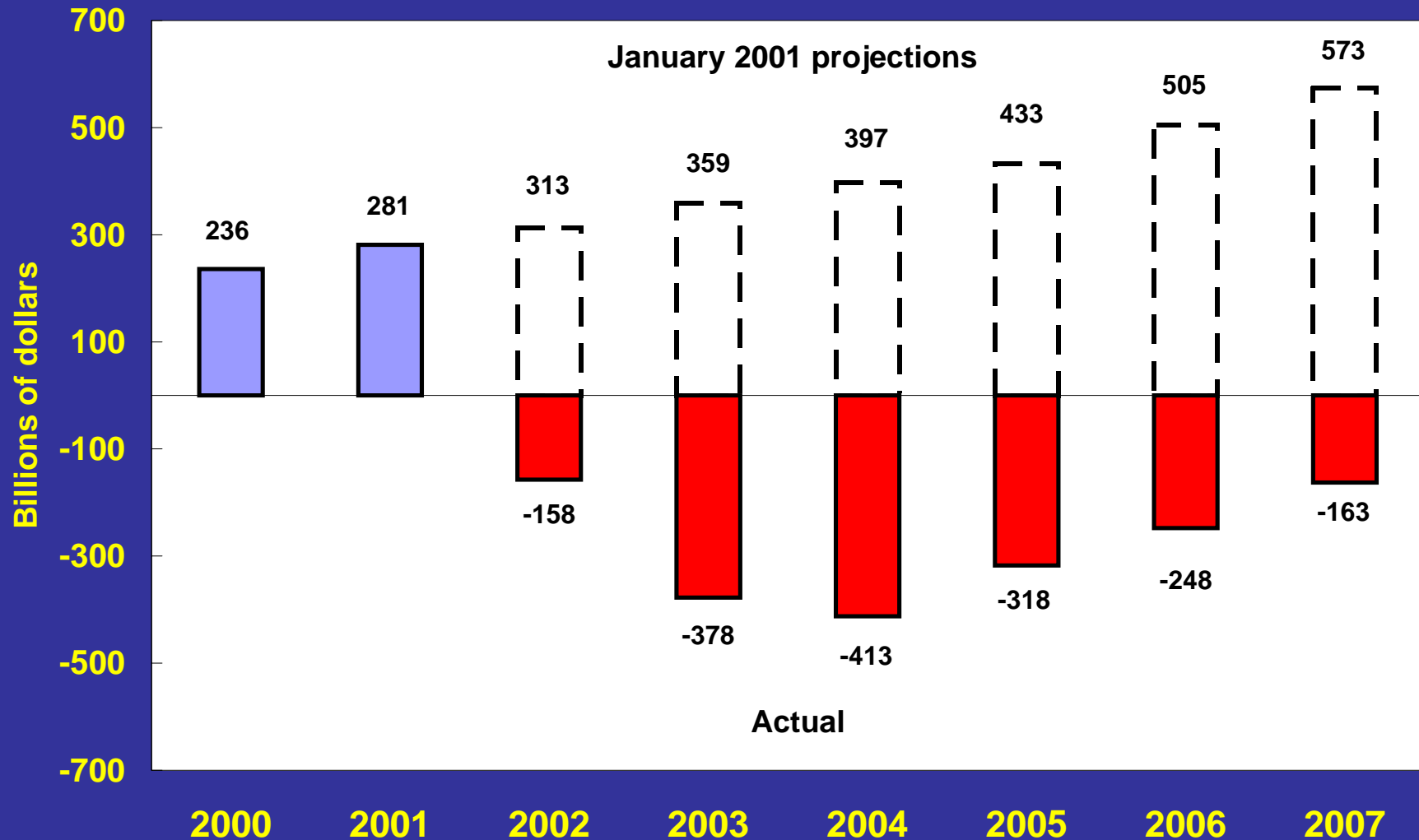
Note: Usual weekly earnings for all workers, age 16 and up.



# The Bush Economy

## Large Projected Surpluses Turned into Large Deficits

Federal Budget Surpluses and Deficits and CBO Baseline Projections FY 2000 - 2007

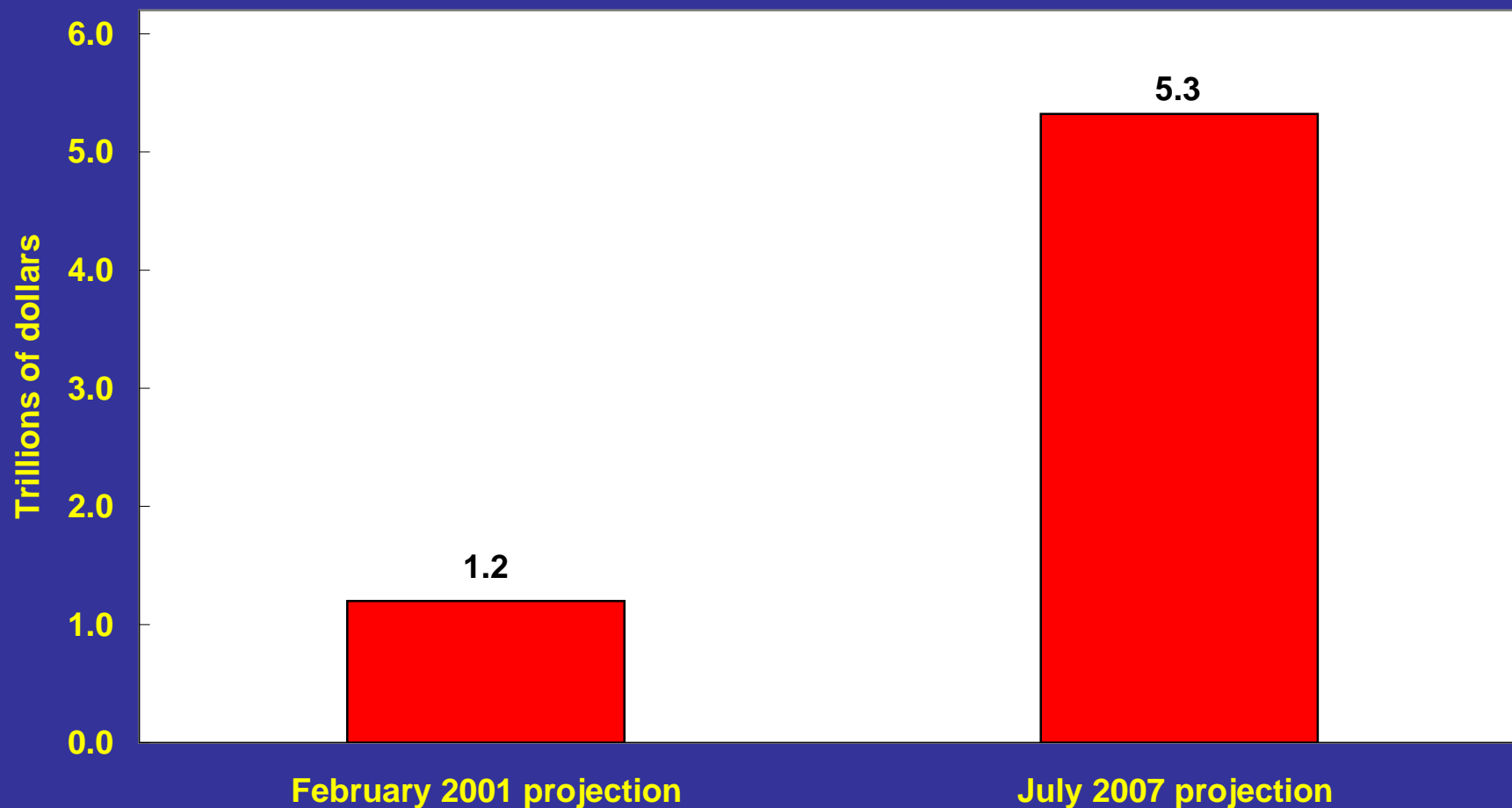


Source: Congressional Budget Office, Office of Management and Budget.

# The Bush Economy

## \$4.1 Trillion More Debt in FY 2008

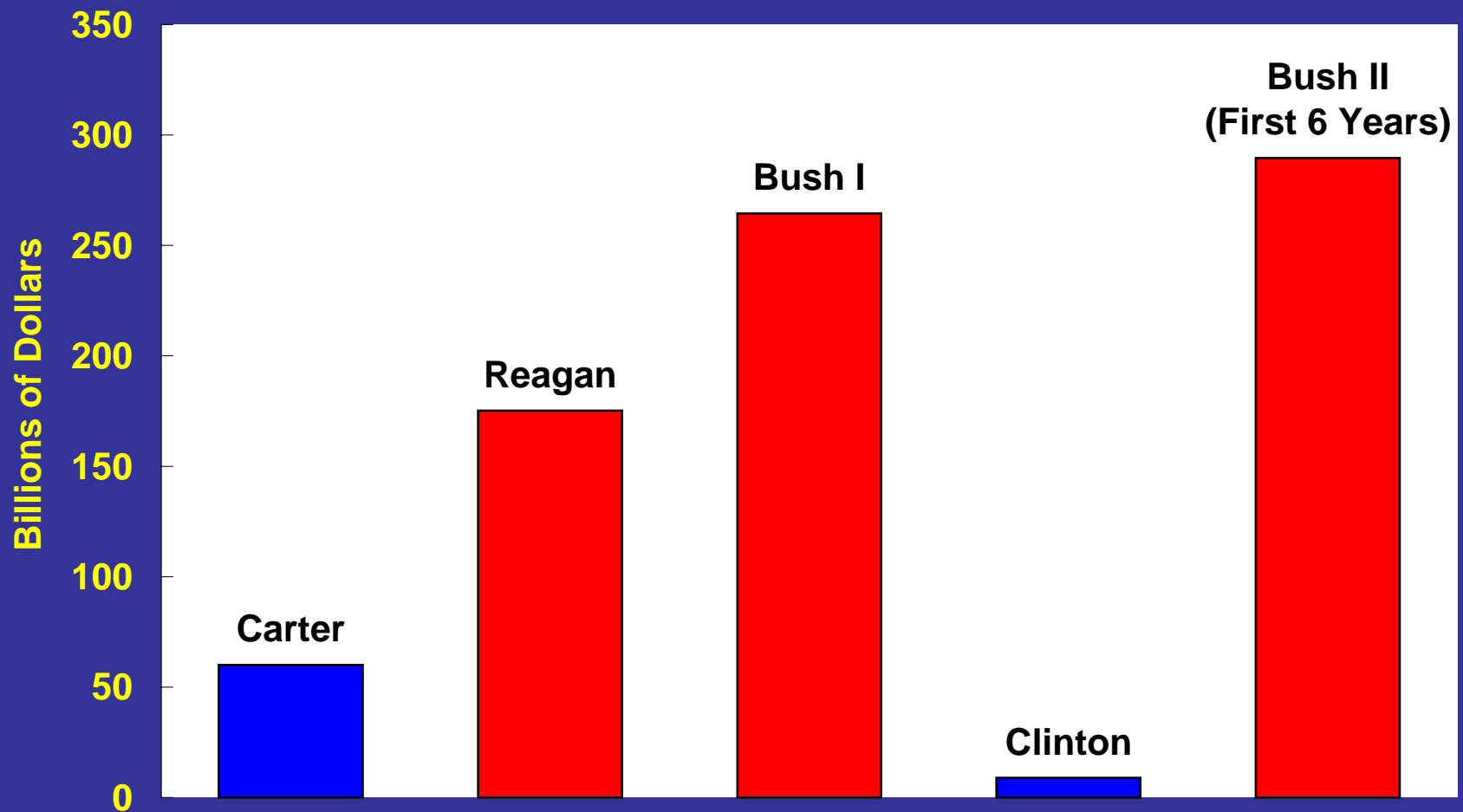
Bush Administration Projections of Public Debt in 2008



Source: Office of Management and Budget.

# Public Borrowing By Administration, Annual Average

(Debt Held By Public, Current Year Dollars)

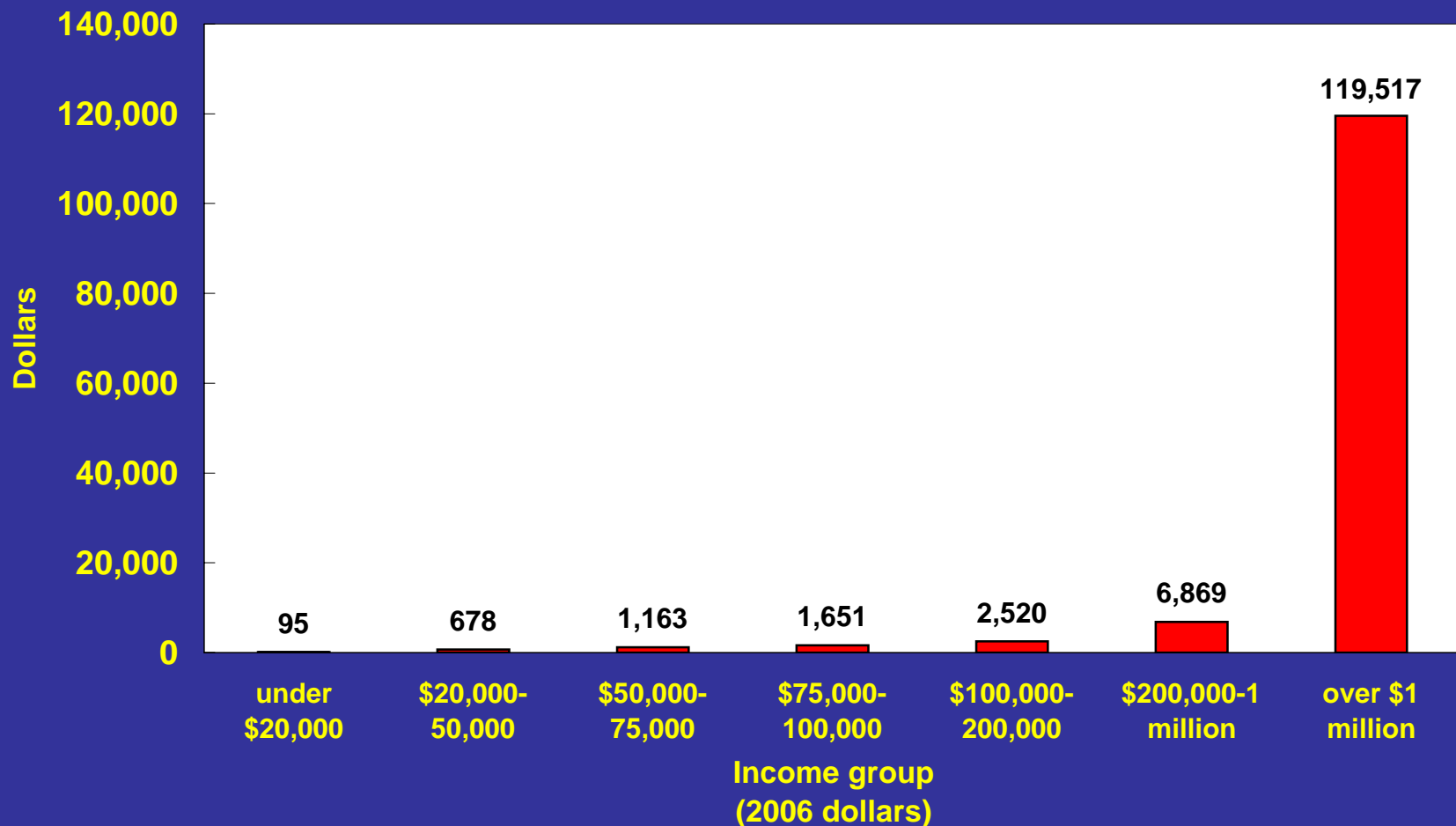


Source: Joint Economic Committee / House Budget Committee Analysis of OMB Data.

# The Bush Economy

## Bush Tax Cuts Were More Than 100 Times Larger for Millionaires Than for Middle Income Households

Average Amount of 2001-2006 Tax Cuts by Household Income, 2007

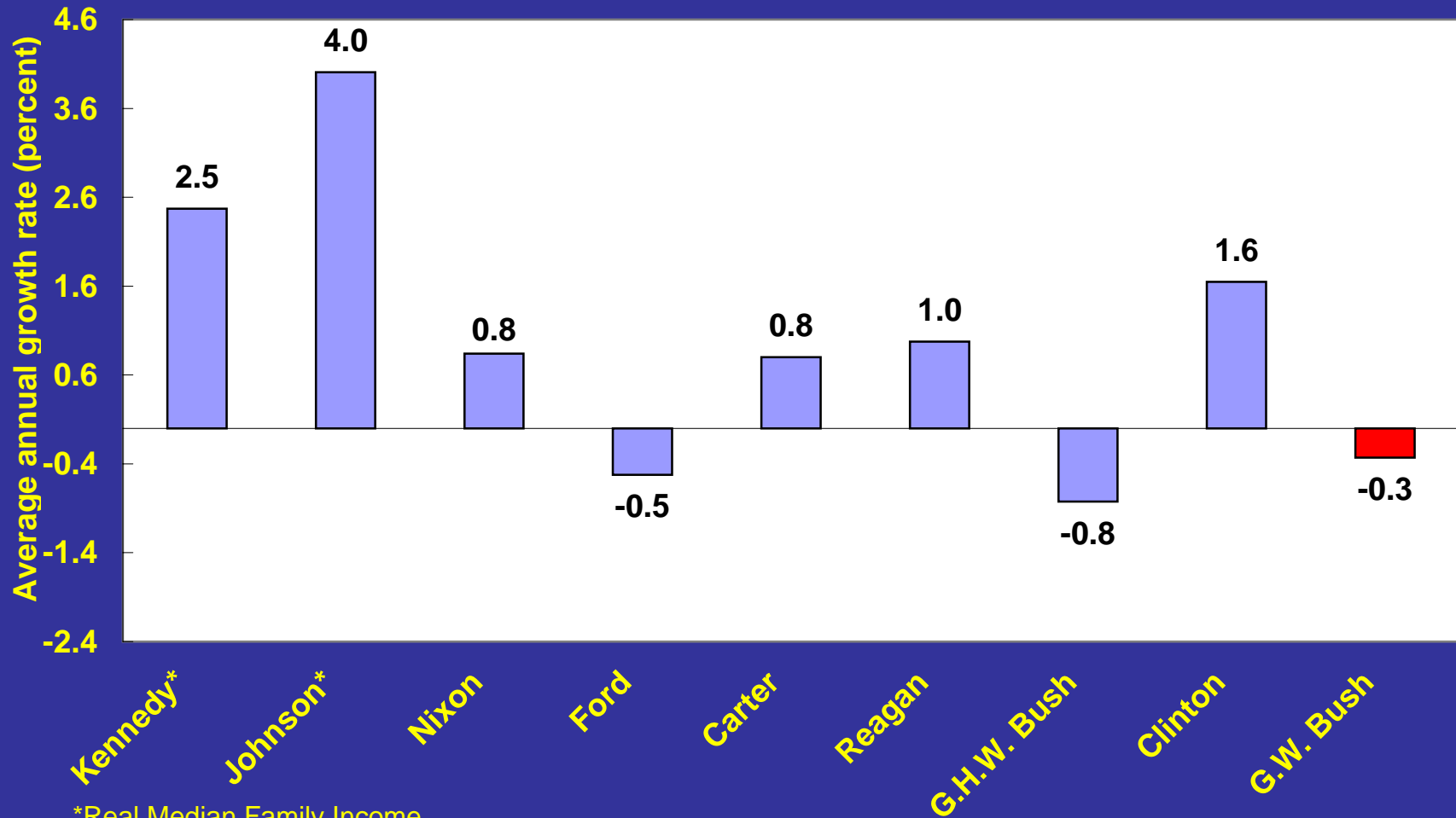


Source: JEC Democratic Staff, based on Urban-Brookings Tax Policy Center, Table T06-0274.

# The Bush Economy

## One of Only Three Administrations with an Average Annual Decline in Household Income

Real Median Household Income



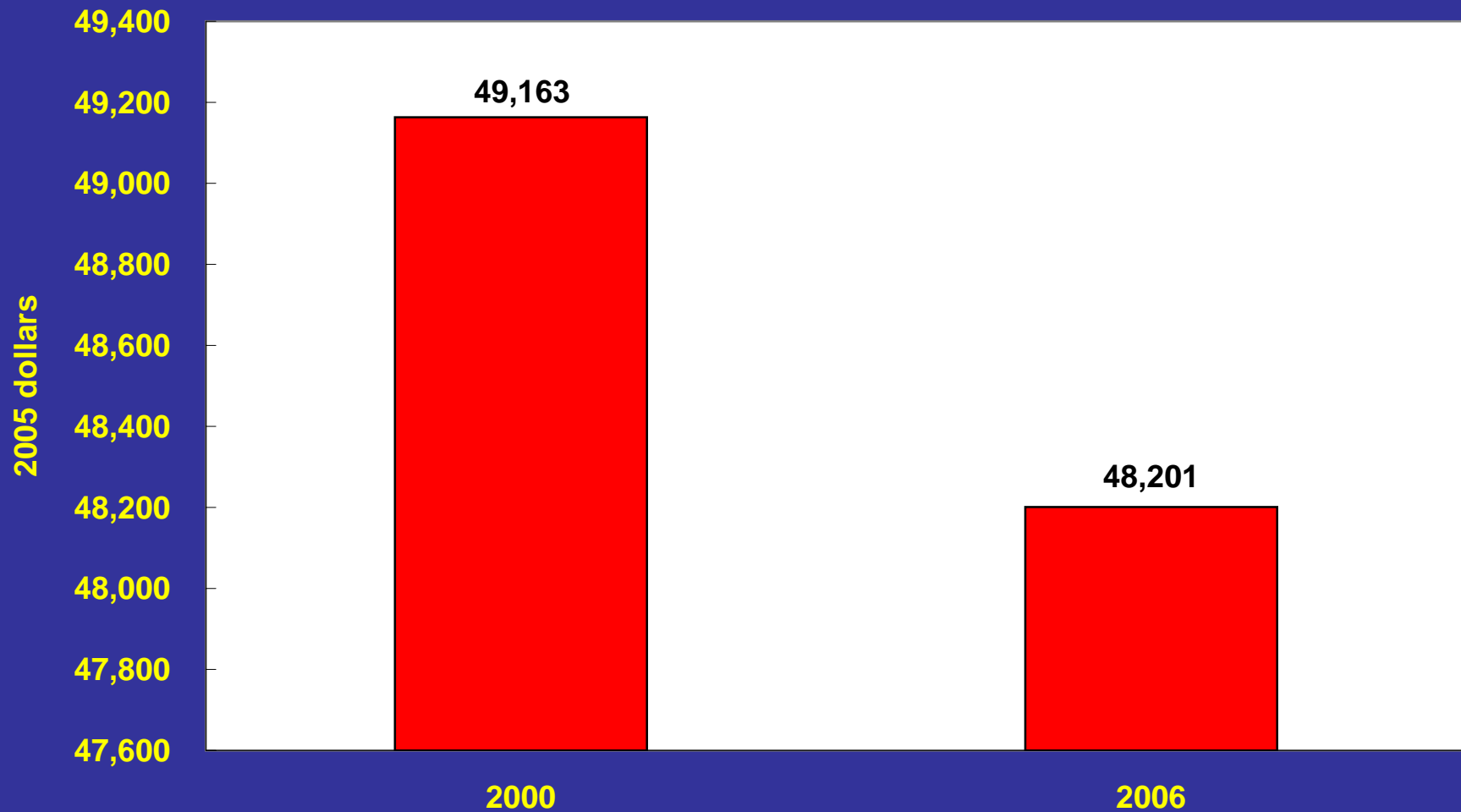
\*Real Median Family Income

Source: Bureau of the Census, U.S. Department of Commerce.

# The Bush Economy

## Real Median Household Income Down \$962

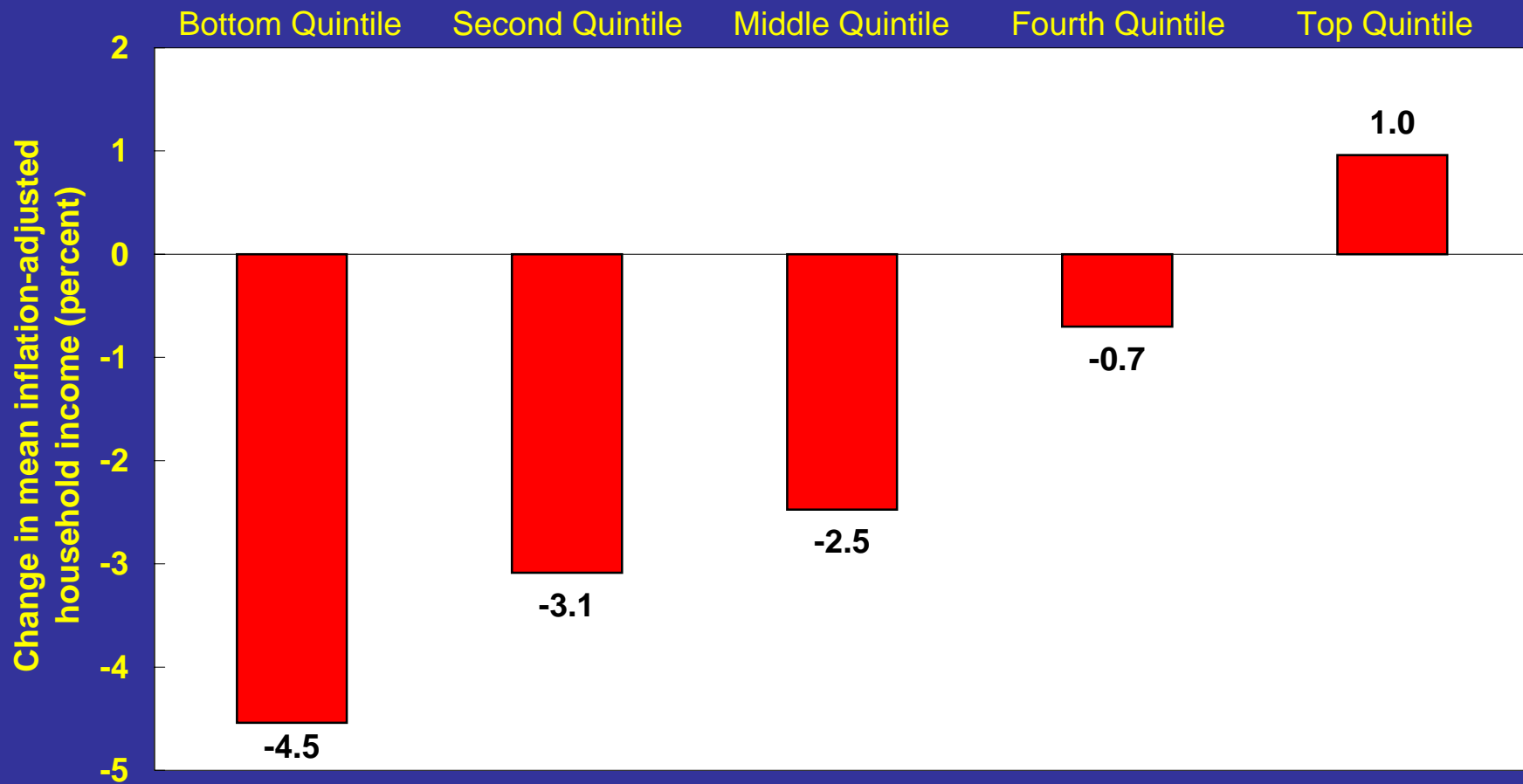
Real Median Household Income



Source: Bureau of the Census, U.S. Department of Commerce.

# The Bush Economy

## Real Household Income Has Declined for All Except the Richest since 2000

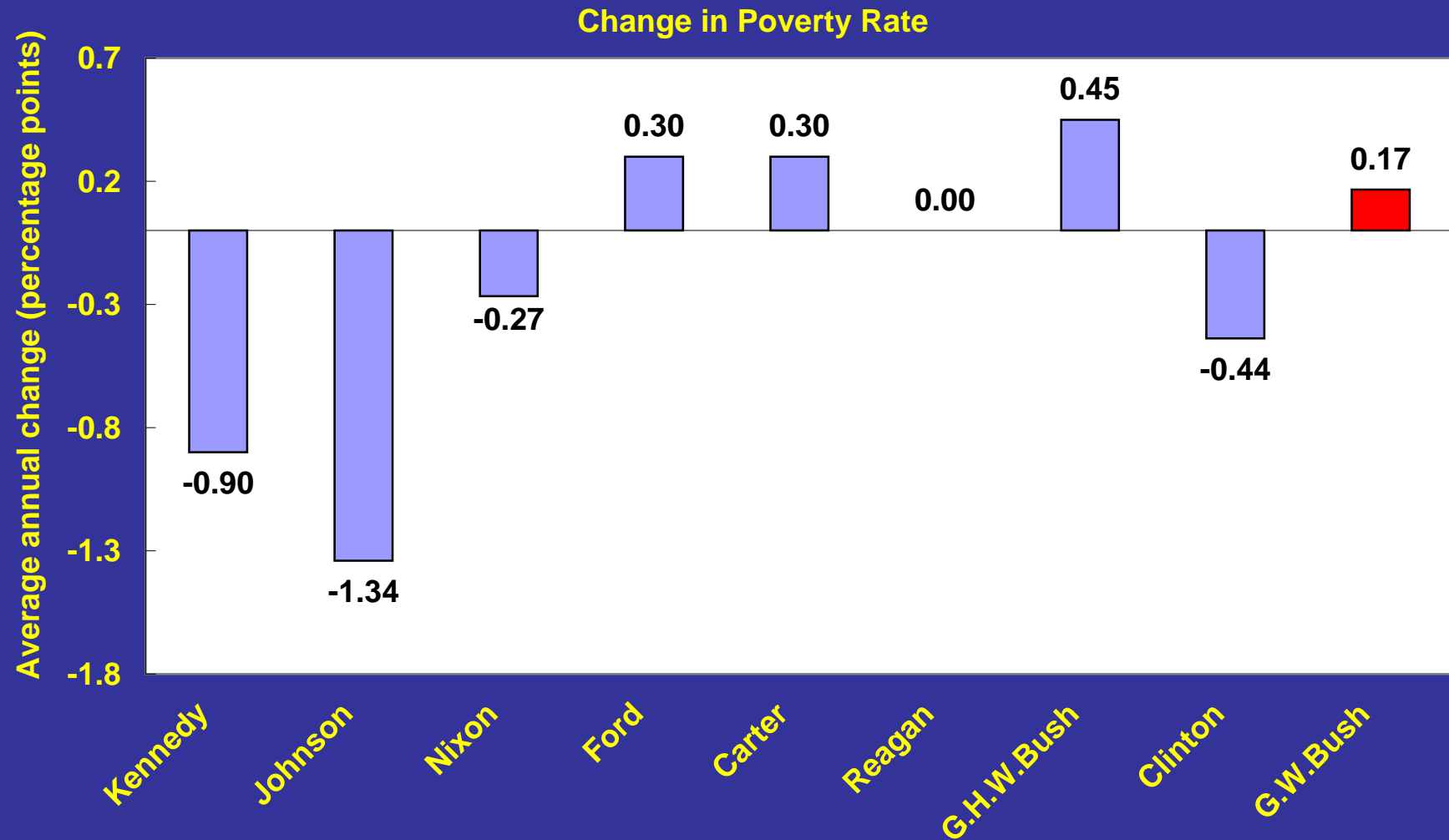


Note: Each quintile contains 20 percent of households ranked by household income.

Source: Bureau of the Census, U.S. Department of Commerce.

# The Bush Economy

## One of Four Administrations with an Average Annual Rise in the Poverty Rate



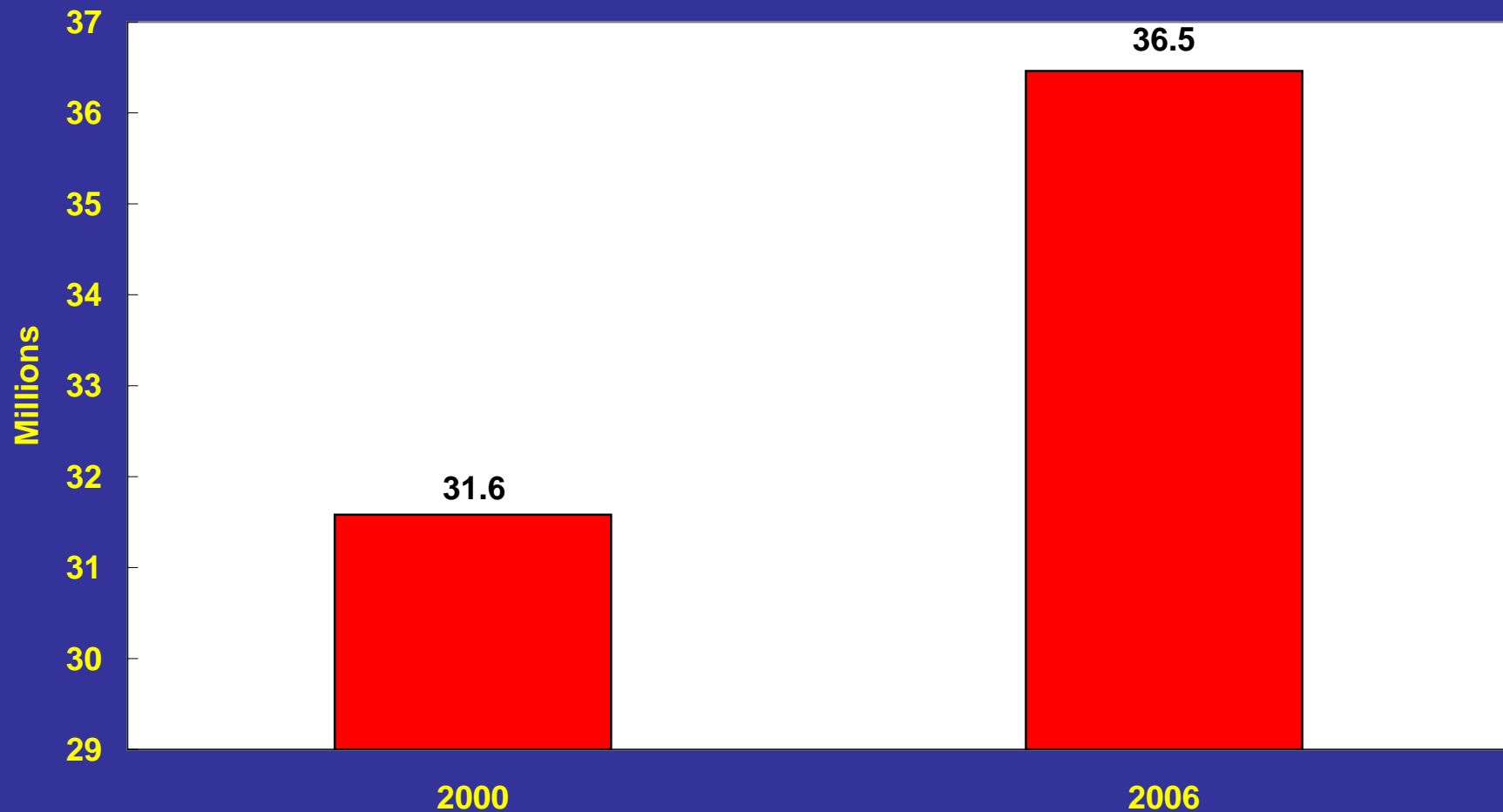
Source: Bureau of the Census, U.S. Department of Commerce.



# The Bush Economy

## 4.9 Million More Americans in Poverty

Number of People in Poverty

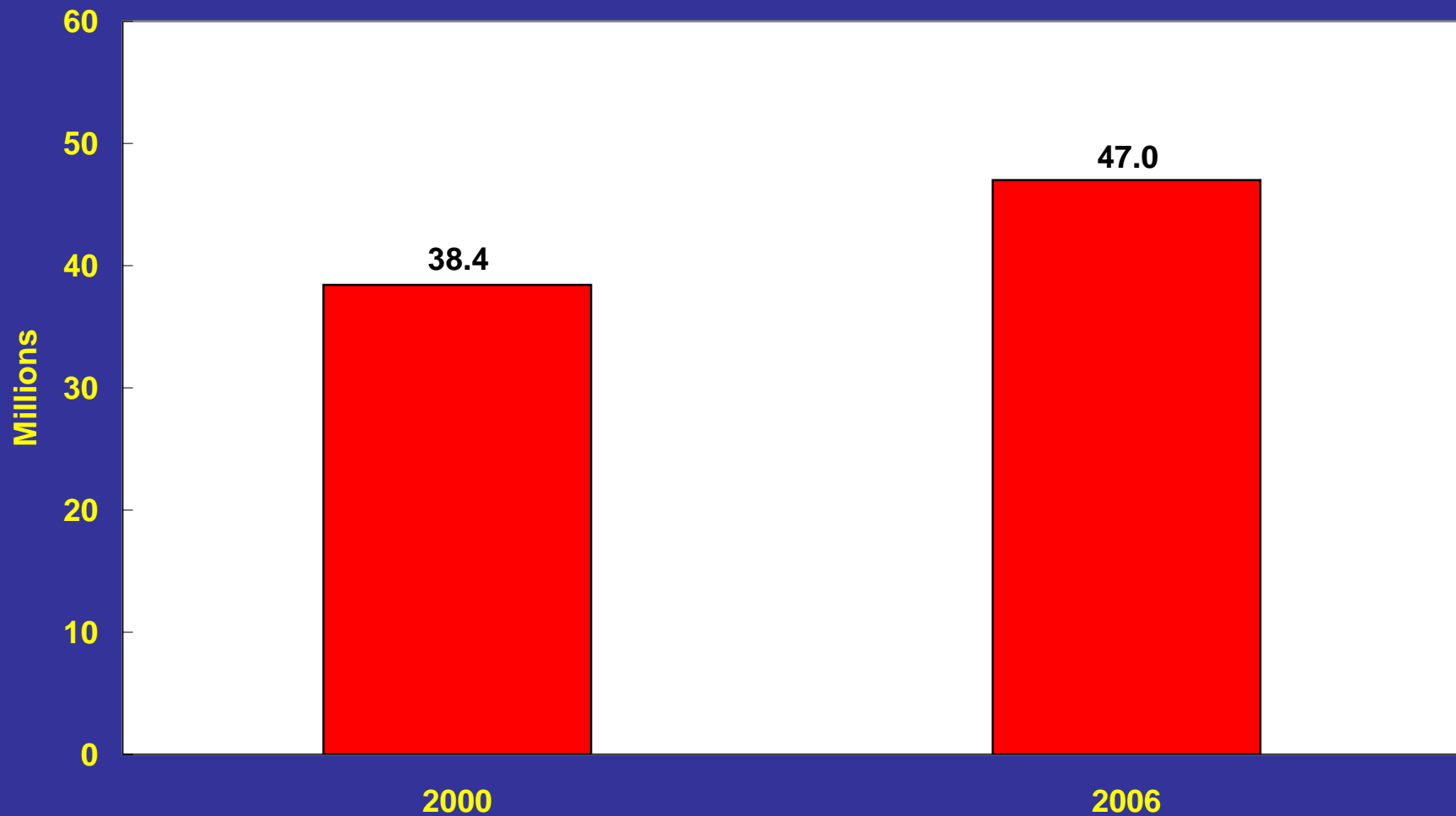


Source: Bureau of the Census, U.S. Department of Commerce.

# **The Bush Economy**

## **8.6 Million More Americans Without Health Insurance**

**Number of People Without Health Insurance**



Source: Bureau of the Census, U.S. Department of Commerce.